Explanation of variances 2024/25 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	57,669	49,596					opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,197	13,172	25	0.19%	NO	NO		
3 Total Other Receipts	14,413	14,012	401	2.86%	NO	NO		
4 Staff Costs	2,575	2,605	-30	1.15%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	25,753	16,506	9,247	56.02%	YES	NO		Groundworks to the playing field cost £4600. The purchase of picnic tables cost £2080. 2 years contribution to the Mid-Cherwell Neighbourhood Planning group (not paid in 2023/24) cost £1344. Flood defence equipment cost £1741. Total 4600+2080+1344+1741=9765
7 Balances Carried Forward	56,951	57,669	-718	1.25%	NO	NO		
8 Total Cash and Short Term Investments	56,951	57,669	-718	1.25%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	23,438	20,245	3,193	15.77%	YES	NO		New picnic tables £2080. Flood defence machinery £1113
10 Total Borrowings	0	0	0	0.00%	NO	NO		