

Explanation of variances 2019/20 – pro forma

Name of smaller authority: Ardley with Fewcott Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	33,827	38,966				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,672	13,167	495	3.91%	NO		
3 Total Other Receipts	2,987	1,505	-1,482	49.61%	YES		In 2019 the parish received a grant of £500 from a resident to fund a defibrillator, a grant of £286 from OCC and recovered VAT of £1790. In 2020 the Parish only recovered VAT of £1096, a difference of £1480
4 Staff Costs	1,752	1,973	220	12.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,768	13,727	4,959	56.56%	YES		The Parish Council spent £1268 on a new noticeboard and £3967 on new gates, as assets for the village (Total £5235)
7 Balances Carried Forward	38,966	37,938	-1,028	2.64%	NO		
8 Total Cash and Short Term Investments	38,966	37,938	-1,028	2.64%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	5,572	10,681	5,109	91.70%	YES		See explanation of Box 6 above
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	3.07493	2.88128					

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Tree maintenance (Ardley Wood)	9000		
Traffic calming	2000		
Village hall upgrade	5000		
Playground maintenance	5000		
Footpath	5000		
		26000	
General reserve	11938		
		11938	
Total reserves (must agree to Box 7)			37938
Box 7 per Annual Return			37,938
Difference			0